# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

# **Levy Authority Summary**

Local Government Name: PROTIVIN Local Government Number: 45G424

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PROTIVIN URBAN RENEWAL	19004	1
PROTIVIN URBAN RENEWAL	45004	3

TIF Debt Outstanding:		40,000	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
TIF Revenue:	11,233		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	11,233		
Rebate Expenditures:	20,000		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	20,000		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance

TIF Sp. Rev. Fund Cash Balance Amount of 06-30-2014 Cash Balance as of 06-30-2014: -8,767 0 Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

28,767

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#### **Urban Renewal Area Data Collection**

Local Government Name: **PROTIVIN (45G424)** 

Urban Renewal Area: PROTIVIN URBAN RENEWAL

UR Area Number: 19004

UR Area Creation Date: 12/1994

ECONOMIC DEVELOPMENT

UR Area Purpose: **AREA** 

#### Tax Districts within this Urban Renewal Area

**Increment Base Increment** No. No. Used 19078 19079

Value 0

PROTIVIN CITY/TURKEY VALLEY SCH/ PROTIVIN URBAN RENEWAL TIF INCREM

#### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,053,300	161,700	0	0	-3,704	1,211,296	0	1,211,296
Taxable	0	556,317	161,700	0	0	-3,704	714,313	0	714,313
Homestead Credits									7
TIF Sp. Rev. Fund C as of 07-01-2013:	ash Balanc	e	0		0		Amount of Restricted	f 07-01-2013 Cash for LMI	Balance
TIF Revenue:			0						
TIF Sp. Revenue Fund	l Interest:		0						
Asset Sales & Loan R	epayments:		0						
<b>Total Revenue:</b>			0						
Rebate Expenditures:			0						
Non-Rebate Expenditu	ures:		0						
Returned to County Tr			0						
<b>Total Expenditures:</b>			0						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
TIT Sp. Kev. Fund Cash Dalance			Amount of 00-30-2014 Cash Dalance
as of 06-30-2014:	0	0	Restricted for LMI
as of ou-30-2014.	U	U	Restricted for Livin

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# **Projects For PROTIVIN URBAN RENEWAL**

# **Gary & MarkPanos Project**

Description: New business
Classification: Commercial - retail

Physically Complete: No Payments Complete: No

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# **TIF Taxing District Data Collection**

Local Government Name: PROTIVIN (45G424)

Urban Renewal Area: PROTIVIN URBAN RENEWAL (19004)

TIF Taxing District Name: PROTIVIN CITY/TURKEY VALLEY SCH/ PROTIVIN URBAN RENEWAL TIF

**INCREM** 

19079 TIF Taxing District Inc. Number: TIF Taxing District Base Year: 1995 FY TIF Revenue First Received: 1994 Subject to a Statutory end date?

Yes

**UR Designation** Slum No Blighted No **Economic Development** 12/1994

statutorily ends: 2016

Fiscal year this TIF Taxing District

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,053,300	161,700	0	0	-3,704	1,211,296	0	1,211,296
Taxable	0	556,317	161,700	0	0	-3,704	714,313	0	714,313
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	<b>Increment Not Used</b>	Increment Revenue Not Used
Fiscal Year 2014	290,261	714,313	0	714,313	20,668

FY 2014 TIF Revenue Received: 0

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### **Urban Renewal Area Data Collection**

Local Government Name: PROTIVIN (45G424)

Urban Renewal Area: PROTIVIN URBAN RENEWAL

UR Area Number: 45004

UR Area Creation Date: 12/1994

> The primary goal of this plan is to stimulate private investment through public involvement and

UR Area Purpose: commitment.

Tax Districts within this Urban Renewal Area	Base 1 No.	Increment No.	Increment Value Used
NEW OREGON TWP/TURKEY VALLEY SCH/PROTIVIN PROJECT UR TIF INCR	45056	45057	0
PROTIVIN CITY/TURKEY VALLEY SCH/PROTIVIN UR TIF INCR	45058	45059	360,130
PROTIVIN CITY AG/TURKEY VALLEY SCH/PROTIVIN UR TIF INCR	45060	45061	0

Urban Renewal A	Area Value	by Class	- 1/1/2012 i	for FY 20	014				
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	584,040	268,780	356,340	0	0	0	1,209,160	0	1,209,160
Taxable	350,036	141,961	356,340	0	0	0	848,337	0	848,337
Homestead Credits									2
TIF Sp. Rev. Fund as of 07-01-2013:	Cash Balanc	e	0		0		Amount of Restricted	f 07-01-2013 Cash for LMI	Balance
TIF Revenue:			11,233						
TIF Sp. Revenue Fur	nd Interest:		0						
Asset Sales & Loan l	Repayments:		0						
<b>Total Revenue:</b>	- V		11,233						
Rebate Expenditures	:		20,000						
Non-Rebate Expendi	itures:		0						
Returned to County	Treasurer:		0						
<b>Total Expenditures</b>	:		20,000						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	-8,767	0	Restricted for LMI

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# **Projects For PROTIVIN URBAN RENEWAL**

#### Fencl's

Description: To build new tire shop Classification: Commercial - retail

Physically Complete: Yes Payments Complete: Yes

#### Panos'

Description: To build a restaurant/bar Classification: Commercial - retail

Physically Complete: No Payments Complete: No

# **Debts/Obligations For PROTIVIN URBAN RENEWAL**

# **Interfund Loan for Fencl's Payment**

Debt/Obligation Type: Internal Loans

Principal: 20,000

Interest: 0
Total: 20,000
Annual Appropriation?: No

Date Incurred: 05/23/2012

FY of Last Payment: 2015

# **Interfund Loan for Panos' Payment**

Debt/Obligation Type: Internal Loans

Principal: 20,000
Interest: 0
Total: 20,000
Annual Appropriation?: No

Date Incurred: 05/13/2014

FY of Last Payment: 2017

# **Rebates For PROTIVIN URBAN RENEWAL**

#### Fencl's

TIF Expenditure Amount: 20,000

Rebate Paid To: Ken and Gail Fencl

Tied To Debt: Interfund Loan for Fencl's Payment

Tied To Project: Fencl's Projected Final FY of Rebate: 2013

#### Panos'

TIF Expenditure Amount: 0

Rebate Paid To: Gary and Mark Panos

Tied To Debt: Interfund Loan for Panos' Payment

Tied To Project: Panos'
Projected Final FY of Rebate: 2015

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### **TIF Taxing District Data Collection**

Local Government Name: PROTIVIN (45G424)

Urban Renewal Area: PROTIVIN URBAN RENEWAL (45004)

TIF Taxing District Name: NEW OREGON TWP/TURKEY VALLEY SCH/PROTIVIN PROJECT UR TIF INCR

TIF Taxing District Inc. Number: 45057

TIF Taxing District Base Year: 1993

FY TIF Revenue First Received: 1994
Subject to a Statutory end date? Yes Slum No
Fiscal year this TIF Taxing District Economic Development 12/1994

statutorily ends: 2016

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	411,630	177,390	0	0	0	0	589,020	0	589,020
Taxable	246,705	93,692	0	0	0	0	340,397	0	340,397
Homestead Credi	ts								1

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	Increment Revenue Not Used
Fiscal Year 2014	194,670	340,397	0	340,397	8,434

FY 2014 TIF Revenue Received: 0

# **TIF Taxing District Data Collection**

Local Government Name: PROTIVIN (45G424)

Urban Renewal Area: PROTIVIN URBAN RENEWAL (45004)

TIF Taxing District Name: PROTIVIN CITY/TURKEY VALLEY SCH/PROTIVIN UR TIF INCR

TIF Taxing District Inc. Number: 45059

TIF Taxing District Base Year: 1992

FY TIF Revenue First Received: 1994
Subject to a Statutory end date? Yes Slighted No
Fiscal year this TIF Taxing District Economic Development 12/1994

statutorily ends: 2016

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	91,390	356,340	0	0	0	447,730	0	447,730
Taxable	0	48,269	356,340	0	0	0	404,609	0	404,609
Homestead Credits									1

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	56,320	391,410	360,130	31,280	975

FY 2014 TIF Revenue Received: 11,233

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# **TIF Taxing District Data Collection**

Local Government Name: PROTIVIN (45G424)

Urban Renewal Area: PROTIVIN URBAN RENEWAL (45004)

TIF Taxing District Name: PROTIVIN CITY AG/TURKEY VALLEY SCH/PROTIVIN UR TIF INCR

TIF Taxing District Inc. Number: 45061 TIF Taxing District Base Year: 1993

TIF Taxing District Base Year: FY TIF Revenue First Received:

FY TIF Revenue First Received: Subject to a Statutory end date? Fiscal year this TIF Taxing District statutorily ends:

Yes

Slum No
Blighted No
Economic Development 12/1994

2016

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	172,410	0	0	0	0	0	172,410	0	172,410
Taxable	103,331	0	0	0	0	0	103,331	0	103,331
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2014	65,410	103,331	0	103,331	2,415

FY 2014 TIF Revenue Received: 0